

NOTICE OF TAXABLE TARGET BONDS PURCHASE PRICES
AND
FINAL NOTICE OF ACCEPTANCE

regarding
OFFER TO PURCHASE BONDS FOR CASH
dated January 16, 2026

made by the

FREMONT UNION HIGH SCHOOL DISTRICT

to the Bondowners of:

Fremont Union High School District
General Obligation Bonds,
Series 2017A

Fremont Union High School District
General Obligation Bonds,
Series 2019A

Fremont Union High School District
General Obligation Bonds,
Series 2019B (Green Bonds)

Fremont Union High School District
2021 General Obligation
Refunding Bonds (Federally Taxable)

The purpose of this Notice of Taxable Target Bonds Purchase Prices and Final Notice of Acceptance, dated February 3, 2026, is to provide notice of the Purchase Yield, the Purchase Price and the final Principal Amounts for each CUSIP of the Taxable Target Bonds accepted for purchase, and to provide notice of the final Principal Amounts for each CUSIP of the Tax-Exempt Target Bonds accepted for purchase pursuant to the terms of the Offer. All other terms relating to the Offer remain unchanged. All terms used herein and not otherwise defined are used as defined in the Offer.

Pursuant to the Offer to Purchase Bonds for Cash, dated January 16, 2026 (as amended or supplemented, the “**Offer**”), and the Preliminary Acceptance Notice, dated February 2, 2026 (the “**Preliminary Notice**”), the Fremont Union High School District (the “**District**”) invited Bondowners to tender their Target Bonds for cash, on the terms and conditions and as further described in the Offer.

The Offer expired at 5:00 p.m., New York City time, on January 30, 2026.

Pursuant to the terms and conditions set forth in the Offer, the Purchase Yields were determined at 10:00 a.m., New York City time, on February 3, 2026. The Purchase Yield, the Purchase Price and the Principal Amounts for each CUSIP of the Taxable Target Bonds that the District has determined to accept for purchase are set forth in APPENDIX A attached hereto.

Pursuant to the terms and conditions set forth in the Offer, the Principal Amounts for each CUSIP of the Tax-Exempt Target Bonds that the District has determined to accept for purchase is set forth in APPENDIX A attached hereto.

The purchase of any Target Bonds pursuant to the Offer is contingent, among other things, on the issuance of the Fremont Union High School District 2026 General Obligation Refunding Bonds, Series B (the “**Series 2026 Bonds**”), and is also subject to the terms of the Offer and certain other conditions as described herein, including the rights of the District to terminate the Offer pursuant to Section 13 (collectively, the “**Financing Conditions**”).

The Series 2026 Bonds are expected to be issued on or about February 17, 2026, subject to the satisfaction of certain customary purchase and delivery conditions. However, no assurance can be provided

that the Series 2026 Bonds will be issued. The Offer, including the Preliminary Official Statement dated January 16, 2026, relating to the Series 2026 Bonds (the “**Series 2026 Bonds POS**”), and the Preliminary Notice are available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at www.globic.com/fremontuhsd.

Any questions can be directed to the:

The Dealer Manager for the Offer:

RBC Capital Markets

Contact your RBC Capital Markets representative:

Brookfield Place

200 Vesey Street, 8th Floor

New York, NY 10281

Attn: Liability Management

Call: (212) 618-7843

Call toll-free: (877) 381-2099

liability.management@rbccm.com

The Information and Tender Agent for the Offer:

GLOBIC ADVISORS

Attention: Robert Stevens

1-212-227-9622, rstevens@globic.com

Document Website: www.globic.com/fremontuhsd

Dated: February 3, 2026

APPENDIX A

The tables below on page A-1 set forth the Taxable Target Bonds that the District has determined to accept for purchase. The tables below on pages A-2 through A-4 set forth the Tax-Exempt Target Bonds that the District has determined to accept for purchase.

TAXABLE TARGET BONDS ACCEPTED FOR PURCHASE

**FREMONT UNION HIGH SCHOOL DISTRICT
2021 General Obligation Refunding Bonds
(Federally Taxable)**

CUSIP No.⁽¹⁾ (357172)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Benchmark Treasury Security	Fixed Spread (Basis Points)	Purchase Yield	Purchase Price as a Percentage of Par	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Principal Amount Rejected
B95	2027	1.369%	\$3,440,000	3.875% UST due July 31, 2027	-15.0	3.426%	97.103%	\$1,355,000	\$1,355,000	-
C29	2028	1.519	3,320,000	3.375% UST due December 31, 2027	-15.0	N/A	N/A	-	-	-
C37	2029	1.820	1,825,000	3.500% UST due January 15, 2029	-15.0	3.502	94.569	1,305,000	1,305,000	-
C45	2030	1.920	3,355,000	3.625% UST due December 31, 2030	-12.5	3.718	92.678	3,000,000	3,000,000	-
C52	2031	2.020	1,545,000	3.625% UST due December 31, 2030	-10.0	3.743	91.567	1,310,000	1,310,000	-
C60	2032	2.120	475,000	3.875% UST due December 31, 2032	-10.0	3.955	89.634	475,000	475,000	-
C78	2033	2.220	490,000	3.875% UST due December 31, 2032	-7.5	3.980	88.740	490,000	490,000	-
C86	2034	2.320	2,135,000	4.000% UST due November 15, 2035	-5.0	4.233	86.520	2,135,000	2,135,000	-
C94	2035	2.420	465,000	4.000% UST due November 15, 2035	-2.5	4.258	85.814	380,000	380,000	-
D28	2036	2.520	2,955,000	4.000% UST due November 15, 2035	0.0	4.283	85.264	2,455,000	2,455,000	-
D36	2037	2.570	3,165,000	4.000% UST due November 15, 2035	5.0	4.333	84.210	2,485,000	2,485,000	-
D44	2038	2.620	3,390,000	4.000% UST due November 15, 2035	15.0	4.433	82.788	2,640,000	2,640,000	-
D51	2039	2.670	3,620,000	4.000% UST due November 15, 2035	25.0	4.533	81.385	3,000,000	3,000,000	-
D69	2040	2.720	3,850,000	4.000% UST due November 15, 2035	30.0	4.583	80.463	3,315,000	3,315,000	-
D77	2042	2.770	13,420,000	4.000% UST due November 15, 2035	45.0	4.733	77.731	7,160,000	7,160,000	-

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the County, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

TAX-EXEMPT TARGET BONDS ACCEPTED FOR PURCHASE

**Fremont Union High School District
General Obligation Bonds,
Series 2017A**

CUSIP No.⁽¹⁾ (357172)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Principal Amount Rejected
XZ3	2031	4.000%	\$ 7,065,000	\$1,920,000	\$1,920,000	-
YA7	2032	4.000	7,470,000	5,700,000	5,700,000	-
YB5	2033	4.000	7,785,000	4,960,000	4,960,000	-
YC3	2034	4.000	2,780,000	1,665,000	1,665,000	-
YD1	2035	4.000	3,045,000	1,535,000	1,535,000	-
YE9	2036	4.000	3,235,000	1,920,000	1,920,000	-
YF6	2037	4.000	3,460,000	1,735,000	1,735,000	-
YG4	2038	4.000	3,710,000	3,710,000	3,710,000	-
YH2	2039	4.000	3,980,000	3,980,000	3,980,000	-
YK5	2044 ^{‡(2)}	5.000	27,820,000	10,445,000	10,445,000	-

[‡] Term Bond

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the County, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

⁽²⁾ Tendered Term Bonds will be allocated on a pro-rata basis to the sinking fund schedule.

**Fremont Union High School District
General Obligation Bonds,
Series 2019A**

CUSIP No.⁽¹⁾ (357172)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Principal Amount Rejected
ZG3	2027	5.000%	\$1,845,000	\$420,000	-	\$420,000
ZH1	2028	5.000	1,935,000	1,215,000	-	1,215,000
ZJ7	2029	5.000	2,030,000	1,050,000	\$1,050,000	-
ZK4	2030	5.000	2,135,000	80,000	80,000	-
ZL2	2031	5.000	2,240,000	1,175,000	1,175,000	-
ZM0	2032	5.000	2,350,000	1,130,000	1,130,000	-
ZN8	2033	5.000	2,470,000	810,000	810,000	-
ZP3	2034	5.000	2,595,000	720,000	720,000	-
ZQ1	2035	4.000	5,140,000	2,270,000	2,270,000	-
ZR9	2036	4.000	5,410,000	1,635,000	1,635,000	-
ZS7	2037	4.000	5,710,000	1,105,000	1,105,000	-
ZT5	2038	4.000	6,035,000	440,000	440,000	-
ZU2	2039	4.000	6,380,000	705,000	705,000	-
ZV0	2040	4.000	6,620,000	510,000	-	510,000

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the County, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.

**Fremont Union High School District
General Obligation Bonds,
Series 2019B (Green Bonds)**

CUSIP No.⁽¹⁾ (357172)	Maturity Date (August 1)	Interest Rate	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Principal Amount Rejected	Proration Factor
A21	2027	5.000%	\$2,250,000	\$1,305,000	-	\$1,305,000	-
A39	2028	5.000	2,440,000	865,000	\$630,000	235,000	0.763
A47	2029	5.000	2,645,000	560,000	560,000	-	-
A54	2030	5.000	2,865,000	645,000	645,000	-	-
A62	2031	5.000	3,105,000	1,815,000	1,815,000	-	-
A70	2032	5.000	3,360,000	-	-	-	-
A88	2033	5.000	3,635,000	1,340,000	1,340,000	-	-
A96	2034	5.000	3,860,000	1,620,000	1,620,000	-	-

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the County, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.